

Statement of Financial Position

Year ending June 30, 2009

ASSETS

	2009	2008
Current Assets		
Cash and cash equivalents	\$2,424,631	\$3,367,950
Restricted cash and investments	678,455	3,673,604
Investments	1,813,337	225,696
Accounts receivable, net allowance for uncollectible accounts	71,037	67,990
Accounts receivable, State of Maryland	88,852	99,850
Unconditional promises to give, net of allowance	103,595	98,483
Employee advances	3,387	390
Inventory	1,574	345
Prepaid expenses	89,309	77,349
Total current assets	5,274,177	7,611,657
Unconditional Promises to Give, net		
Long-term portion, net of discount	\$78,728	\$97,865
Property and Equipment		
Net of accumulated depreciation	9,400,364	6,225,323
Other Assets		
Deposits	10,769	17,855
Bond issuance cost	146,824	151,016
Restricted investments	63,900	59,958
Total other assets	\$221,493	\$228,829
Total assets	\$14,974,762	\$14,163,674

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts payable and accrued expenses	\$ 65,818	\$ 727,390
Accrued salaries and related taxes	254,167	107,110
Accrued annual leave	77,272	67,339
Due to State of Maryland	—	6,415
Refundable advances	1,415,572	1,303,104
Capital lease obligations	153,496	135,396
Total current liabilities	1,966,325	2,346,754
Long-term Liabilities		
Capital lease obligations	296,849	284,292
Bond payable	6,260,000	6,260,000
Note payable	860,000	860,000
Interest rate swap agreement	434,236	230,057
Total long-term liabilities	7,851,085	7,634,349
Total liabilities	9,817,410	9,981,103
Net Assets		
Unrestricted	1,107,099	928,607
Unrestricted - board designated	1,476,252	1,512,658
Temporarily restricted	2,510,101	1,681,348
Permanently restricted	63,900	59,958
Total net assets	5,157,352	4,182,571
Total liabilities and net assets	\$14,974,762	\$14,163,674

Statement of Activities

Year ending June 30, 2009

Revenues, Gains & Supports	Unrestricted	Temporarily Restricted	Permanently Restricted	2009	2008
Fees & Grants	\$4,518,776	\$ —	\$ —	\$4,518,776	\$4,061,525
Capital Grants	65,000	865,000	—	930,000	1,485,000
Contributions	17,113	202,616	3,942	223,671	286,187
Contract revenue, net of material costs	181,634	—	—	181,634	150,842
Investment income	85,425	—	—	85,425	193,874
Special events, net	48,533	—	—	48,533	41,245
Fuel tax refund	21,964	—	—	21,964	20,407
Miscellaneous	18,580	—	—	18,580	14,945
United Way allocation	7,666	—	—	7,666	9,851
Vending commissions, net of direct expenses	5,700	—	—	5,700	2,341
Donated materials and equipment	2,331	—	—	2,331	21,006
Gain (loss) on sale of equipment	(17,169)	—	—	(17,169)	7,198
Unrealized/realized gain (loss) on investments	(148,784)	—	—	(148,784)	(44,733)
	4,806,769	1,067,616	3,942	5,878,327	6,249,688
Net assets released from restriction	238,863	(238,863)	—	—	—
Total Revenues, gains and other support	5,045,632	828,753	3,942	5,878,327	6,249,688
Expenses					
Program services					
Day program	2,293,422	—	—	2,293,422	2,255,556
Supported employment	1,483,781	—	—	1,483,781	1,227,349
Individual support services	298,016	—	—	298,016	248,618
Total program services	4,075,219	—	—	4,075,219	3,731,523
Supporting services					
Management & general services	527,144	—	—	527,144	418,528
Fundraising	97,004	—	—	97,004	54,032
Total supporting services	624,148	—	—	624,148	472,560
Total expenses	4,699,367	—	—	4,699,367	4,204,083
Change in net assets before other changes	346,265	828,753	3,942	1,178,960	2,045,605
Change in fair value of interest rate swap	(204,179)	—	—	(204,179)	(230,057)
Change in net assets	142,086	828,753	3,942	974,781	1,815,548
Net assets at beginning of year	2,441,265	1,681,348	59,958	4,182,571	2,367,023
Net assets at end of year	\$2,583,351	\$2,510,101	\$63,900	\$5,157,352	\$4,182,571